

11<sup>th</sup> August, 2017

**Listing Department,**  
**National Stock Exchange of India Ltd.,**  
 Exchange Plaza, 5<sup>th</sup> Floor,  
 Plot No. C/1, G. Block,  
 Bandra-Kurla Complex,  
 Mumbai – 400 051.

Dear Sir / Madam,

**Sub: Intimation of conversion of partly paid Non-Convertible Debentures to fully paid Non-Convertible Debentures**

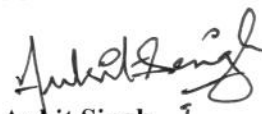
Please refer to our letter dated 10<sup>th</sup> July 2017, intimating about the record date and payment of principal and coupon in respect of the following Non-Convertible Debentures (NCDs) issued by the Company:

ISIN	Issue Description	Scrip Code	Purpose	Record date	Coupon Payment/ Put Option Date
INE140A07278	Secured, Rated, Listed, Redeemable	PFPL19	Principal and Coupon Payment pursuant to exercise of Put Option	31.07.2017	14.08.2017

Further to the aforesaid intimation, we hereby inform that the aforesaid put option is not being exercised by the securities holders. Consequent to this and in pursuance with the Information Memorandum the securities holders have agreed to pay in the requisite amount and the NCDs will be converted from partly paid NCDs to fully paid NCDs on the aforementioned put option date.

Kindly take the above on record and oblige.

Thanking You,  
 Yours truly,  
 For **Piramal Finance Limited**



**Ankit Singh**  
 Company Secretary

**Piramal Finance Limited**

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